

## Week Gone

Indian equity benchmarks higher for the week, snapping a six-week losing streak, supported by positive global cues and easing inflation data. During the week, Nifty 50 climbed 1.10% to settle at 24,631.30, while the Sensex gained 0.92%, ending at 80,597.66. Gains were led by optimism around softening CPI and WPI readings, despite mid-week pressure from financial stocks. However, broader market indices underperformed, with both mid- and small-cap indices ending in the red. Domestically, India's retail inflation dropped to 1.55% in July, the lowest since June 2017, while wholesale inflation stayed negative at -0.58% due to falling food and energy prices. However, the trade deficit widened to \$27.35 billion from \$18.78 billion in June, driven by weaker exports and higher imports. Globally, in the U.K., Q2 GDP grew 0.3%, beating expectations, though labor market indicators showed weakening job vacancies. Japan's manufacturing sentiment improved following a U.S. trade agreement, while Australia's jobless rate edged down to 4.2%. In the U.S., CPI rose 2.7% YoY in July, with core inflation accelerating to 3.1%.

## Week Ahead

Next week, investor sentiment will be shaped largely by global cues, with limited domestic triggers on the calendar. On the domestic front, the key highlight will be the July unemployment rate, due on August 18. Additionally, PMI data for August—covering manufacturing, services, and the composite index—will be released on August 21. Globally, China will announce its Loan Prime Rates for the 1-year and 5-year tenors on August 20. In the US, Building Permits and Housing Starts data for July will be released on August 19, followed by the FOMC Minutes on August 20. Existing Home Sales data for July will be released on August 21.

## Nifty Outlook

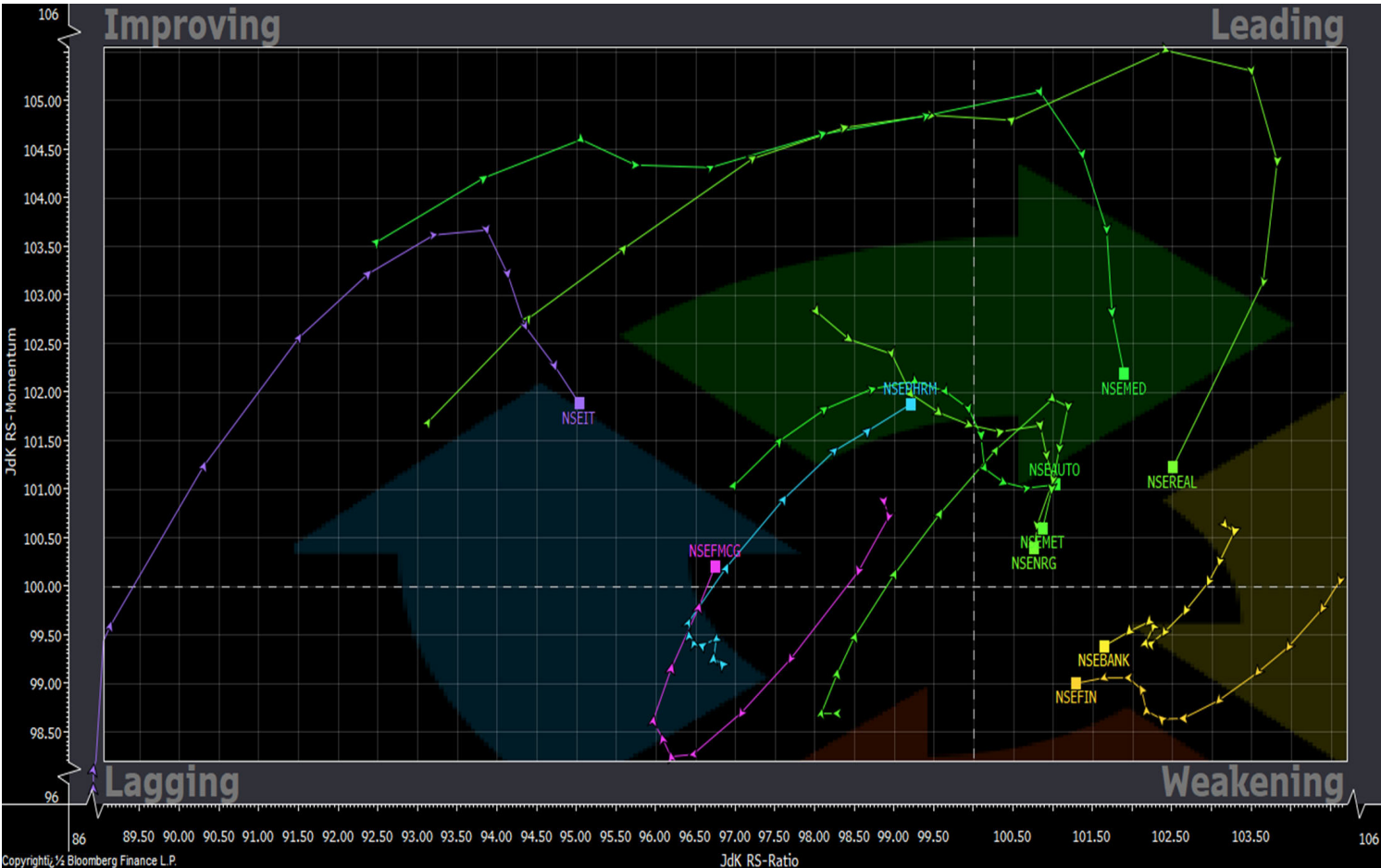
| NIFTY        | 24631     |
|--------------|-----------|
| Weekly Chg   | 1.10      |
| Trend Status | Downtrend |
| Breadth      | Flat      |
| Momentum     | Flat      |
| S1           | 24418     |
| S2           | 24204     |
| S3           | 23848     |
| R1           | 24774     |
| R2           | 24916     |
| R3           | 25272     |



Source: TradingView, BP Equities Research

Market Pulse

TREND



## Market Pulse

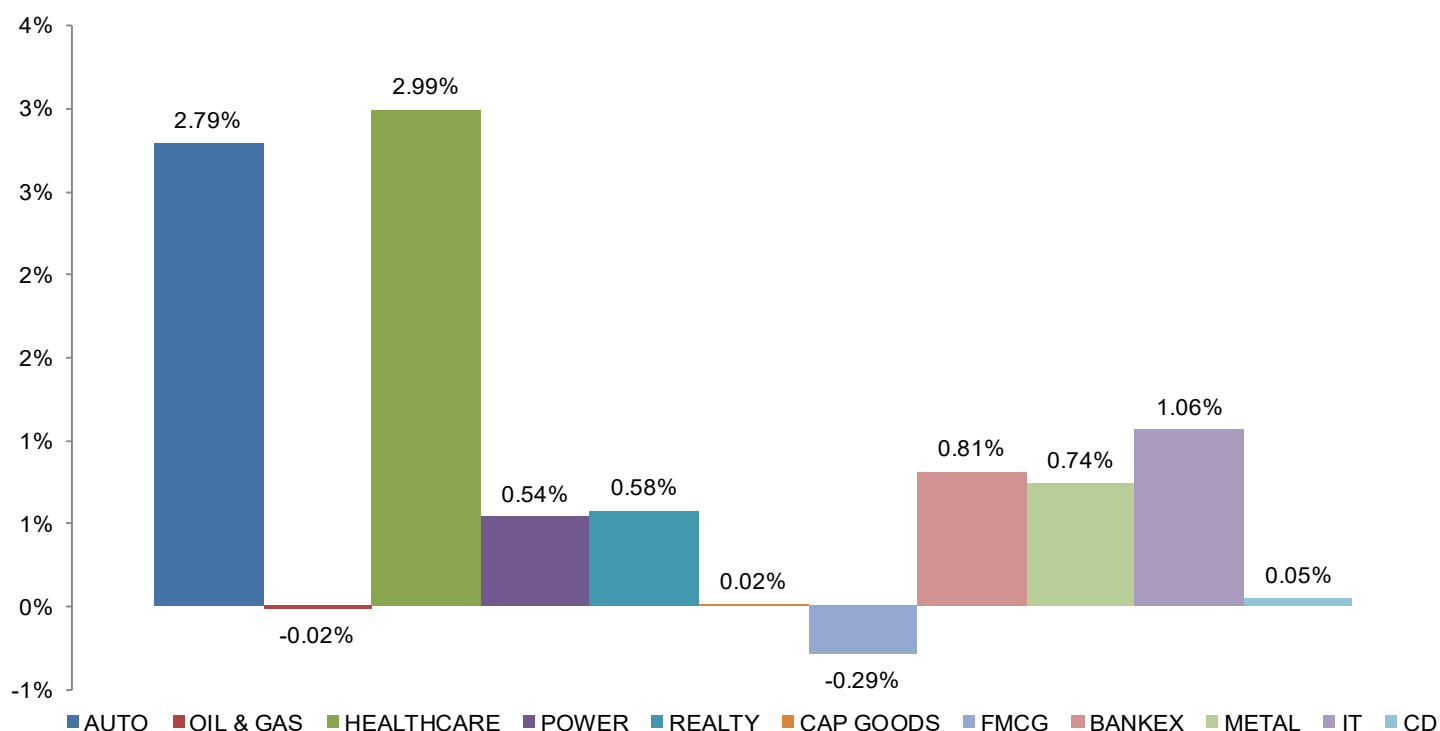
## MARKET BREADTH

|           |          | NUMBER OF STOCKS TRADING ABOVE DMAs |        |        |         | % OF STOCKS TRADING ABOVE DMAs |        |        |         |
|-----------|----------|-------------------------------------|--------|--------|---------|--------------------------------|--------|--------|---------|
| SEGMENT   | DATE     | 10 DMA                              | 20 DMA | 50 DMA | 200 DMA | 10 DMA                         | 20 DMA | 50 DMA | 200 DMA |
| NIFTY 50  | 14th Aug | 32                                  | 23     | 21     | 31      | 63                             | 45     | 41     | 61      |
|           | 13th Aug | 31                                  | 26     | 19     | 32      | 61                             | 51     | 37     | 63      |
|           | 12th Aug | 22                                  | 22     | 17     | 30      | 43                             | 43     | 33     | 59      |
|           | 11th Aug | 23                                  | 19     | 20     | 31      | 45                             | 37     | 39     | 61      |
|           | 8th Aug  | 16                                  | 14     | 12     | 29      | 31                             | 27     | 24     | 57      |
| NIFTY 100 | 14th Aug | 55                                  | 38     | 35     | 55      | 55                             | 38     | 35     | 55      |
|           | 13th Aug | 61                                  | 41     | 33     | 57      | 61                             | 41     | 33     | 57      |
|           | 12th Aug | 45                                  | 35     | 31     | 54      | 45                             | 35     | 31     | 54      |
|           | 11th Aug | 41                                  | 32     | 36     | 57      | 41                             | 32     | 36     | 57      |
|           | 8th Aug  | 20                                  | 20     | 22     | 52      | 20                             | 20     | 22     | 52      |
| NIFTY 200 | 14th Aug | 99                                  | 66     | 61     | 101     | 50                             | 33     | 31     | 51      |
|           | 13th Aug | 110                                 | 67     | 60     | 101     | 55                             | 34     | 30     | 51      |
|           | 12th Aug | 74                                  | 49     | 54     | 100     | 37                             | 25     | 27     | 50      |
|           | 11th Aug | 65                                  | 48     | 59     | 100     | 33                             | 24     | 30     | 50      |
|           | 8th Aug  | 30                                  | 26     | 43     | 95      | 15                             | 13     | 22     | 48      |
| NIFTY 500 | 14th Aug | 219                                 | 134    | 147    | 240     | 44                             | 27     | 29     | 48      |
|           | 13th Aug | 218                                 | 134    | 151    | 244     | 44                             | 27     | 30     | 49      |
|           | 12th Aug | 158                                 | 105    | 138    | 243     | 32                             | 21     | 28     | 49      |
|           | 11th Aug | 136                                 | 102    | 144    | 238     | 27                             | 20     | 29     | 48      |
|           | 8th Aug  | 82                                  | 72     | 121    | 230     | 16                             | 14     | 24     | 46      |

## Technical Overview

- ⇒ Nifty's 1% rise marks a psychological shift after relentless declines. This may trigger short covering and tentative buying interest, but the magnitude of the bounce is still small compared to the prior fall.
- ⇒ The index has shown signs of stabilising near the lower boundary of the falling channel and is now testing the upper channel line. A decisive breakout would open the door for a more meaningful recovery toward higher resistance levels.
- ⇒ Buyers stepped in near 24,350 a previously identified support level. This reaction reinforces its importance; however, repeated testing could weaken it, so a sustained close above 24,500 remains key.
- ⇒ Price is attempting to challenge the 20-day EMA, which has acted as dynamic resistance during the downtrend. A clean close above this would improve the short-term technical tone and allow for an upside push toward 24,800.
- ⇒ The MACD histogram has narrowed on the negative side, hinting at reduced selling momentum. The MACD line, however, still remains below its signal line suggesting that bullish conviction is still developing.
- ⇒ The ADX remains elevated at 33, indicating the downtrend is still technically strong. But if ADX starts to turn lower while price moves higher, it could confirm that bearish momentum is losing steam.
- ⇒ The RSI has risen from near-oversold territory toward the mid-40s, showing improved buying strength. This shift is constructive, but crossing above 50 would be the first sign that bulls are regaining control.
- ⇒ A notable rise in volumes accompanied Friday's gain, suggesting the move was supported by stronger participation a bullish hint if it continues in the coming sessions.
- ⇒ The first upside hurdle is 24,800, followed by the psychologically and technically significant 25,000 level. If these levels are reclaimed, the medium-term outlook would shift from cautious to neutral.
- ⇒ **Conclusion:**  
Nifty has finally snapped its six-week losing streak with a modest bounce, hinting at early stabilisation. Holding above 24,500 will be critical for further upside toward 24,800–25,000. A close below 24,350, however, could quickly reinstate selling pressure and target lower supports.



BSE WEEKLY SECTORAL PERFORMANCE

Source: BSE, BP Equities Research

## TOP OPEN INTEREST GAINERS (WEEKLY)

| SCRIP NAME | 14-Aug-25         | 08-Aug-25 | Weekly %<br>Chg | 14-Aug-25     | 08-Aug-25 | Weekly %<br>Chg |
|------------|-------------------|-----------|-----------------|---------------|-----------|-----------------|
|            | Share Price (Rs.) |           |                 | Open Interest |           |                 |
| NUVAMA     | 6972              | 6755      | 3%              | 176025        | 97050     | 81%             |
| PGEL       | 491               | 588       | -16%            | 10545500      | 7210000   | 46%             |
| SUZLON     | 60                | 63        | -5%             | 86472000      | 60688000  | 42%             |
| ALKEM      | 5365              | 4780      | 12%             | 1447375       | 1066500   | 36%             |
| ASTRAL     | 1284              | 1375      | -7%             | 7570950       | 6031600   | 26%             |

## TOP OPEN INTEREST LOSERS (WEEKLY)

| SCRIP NAME | 14-Aug-25         | 08-Aug-25 | Weekly %<br>Chg | 14-Aug-25     | 08-Aug-25 | Weekly %<br>Chg |
|------------|-------------------|-----------|-----------------|---------------|-----------|-----------------|
|            | Share Price (Rs.) |           |                 | Open Interest |           |                 |
| JSL        | 731               | 684       | 7%              | 4175200       | 4995450   | -16%            |
| BSE        | 2489              | 2396      | 4%              | 9879000       | 11227875  | -12%            |
| ZYDUSLIFE  | 990               | 938       | 6%              | 7257600       | 8236800   | -12%            |
| PAYTM      | 1153              | 1067      | 8%              | 25080650      | 28420000  | -12%            |
| UNOMINDA   | 1152              | 1087      | 6%              | 2564650       | 2900150   | -12%            |

## DOMESTIC INDICES

| Index            | 14-Aug-25 | 08-Aug-25 | Weekly % Chg |
|------------------|-----------|-----------|--------------|
| Nifty 50         | 24,631    | 24,363    | 1.1          |
| Nifty Next 50    | 66,512    | 65,515    | 1.5          |
| Nifty 100        | 25,226    | 24,934    | 1.2          |
| Nifty 500        | 22,680    | 22,443    | 1.1          |
| NIFTY MIDCAP 100 | 56,504    | 56,002    | 0.9          |
| S&P BSE SENSEX   | 80,598    | 79,858    | 0.9          |
| S&P BSE 100      | 25,794    | 25,505    | 1.1          |
| S&P BSE 200      | 11,151    | 11,031    | 1.1          |
| S&P BSE 500      | 35,604    | 35,229    | 1.1          |
| S&P BSE MidCap   | 44,979    | 44,571    | 0.9          |
| S&P BSE SmallCap | 51,789    | 51,597    | 0.4          |

## WORLD INDICES

| Index                 | 15-Aug-25 | 08-Aug-25 | Weekly % Chg |
|-----------------------|-----------|-----------|--------------|
| Nikkei Index          | 43,378    | 41,820    | 3.7          |
| Hang Seng Index       | 25,270    | 24,859    | 1.7          |
| Kospi Index           | 3,226     | 3,210     | 0.5          |
| Shanghai SE Composite | 3,697     | 3,635     | 1.7          |
| Strait Times Index    | 4,154     | 4,154     | 0.0          |
| Dow Jones             | 44,946    | 44,176    | 1.7          |
| NASDAQ                | 21,623    | 21,450    | 0.8          |
| FTSE                  | 9,139     | 9,096     | 0.5          |

## FOREX

| Currency            | 15-Aug-25 | 08-Aug-25 | Weekly % Chg |
|---------------------|-----------|-----------|--------------|
| US\$ (Rs.)          | 87.5      | 87.5      | 0.0          |
| GBP (Rs.)           | 118.7     | 117.6     | 0.9          |
| Euro (Rs.)          | 102.4     | 102.0     | 0.4          |
| Yen (Rs.) 100 Units | 59.5      | 59.2      | 0.5          |

## NIFTY TOP GAINERS (WEEKLY)

| Scrip                            | 14-Aug-25 | 08-Aug-25 | Weekly % Chg |
|----------------------------------|-----------|-----------|--------------|
| Apollo Hospitals Enterprise Ltd. | 7,822     | 7,085     | 10.4%        |
| Eternal Ltd.                     | 318       | 301       | 5.8%         |
| Cipla Ltd.                       | 1,564     | 1,485     | 5.3%         |
| Tata Motors Ltd.                 | 665       | 634       | 4.9%         |
| Adani Enterprises Ltd.           | 2,282     | 2,177     | 4.8%         |

## FII - ACTIVITY

(INR. Cr.)

| Date      | Purchases | Sales    | Net      |
|-----------|-----------|----------|----------|
| 14-Aug-25 | 13,646.0  | 15,572.8 | -1,926.8 |
| 13-Aug-25 | 11,350.1  | 14,994.5 | -3,644.4 |
| 12-Aug-25 | 9,532.2   | 12,931.0 | -3,398.8 |
| 11-Aug-25 | 9,477.3   | 10,680.0 | -1,202.7 |
| MTD       | 13,646.0  | 15,572.8 | -1,926.8 |

## NIFTY TOP LOSERS (WEEKLY)

| Scrip                                    | 14-Aug-25 | 08-Aug-25 | Weekly % Chg |
|--|-----------|-----------|--------------|
| Adani Ports & Special Economic Zone Ltd. | 1,300     | 1,325     | -1.9%        |
| Bajaj Finance Ltd.                       | 862       | 877       | -1.8%        |
| Tata Steel Ltd.                          | 155       | 158       | -1.7%        |
| IndusInd Bank Ltd.                       | 770       | 782       | -1.6%        |
| ITC Ltd.                                 | 412       | 414       | -0.7%        |

## DII - ACTIVITY

(INR. Cr.)

| Date      | Purchases | Sales   | Net     |
|-----------|-----------|---------|---------|
| 14-Aug-25 | 13,144.5  | 9,248.8 | 3,895.7 |
| 13-Aug-25 | 13,982.5  | 8,358.7 | 5,623.8 |
| 12-Aug-25 | 11,888.5  | 8,380.6 | 3,507.9 |
| 11-Aug-25 | 15,109.1  | 9,136.7 | 5,972.4 |
| MTD       | 13,144.5  | 9,248.8 | 3,895.7 |

## SWIGGY LTD. (SWIGGY)

## Technical View (Daily Chart)



## Technical View

- ⇒ Swiggy Ltd. has been forming a classic cup-and-handle pattern over the past several months, with the handle recently tightening in a narrow consolidation zone just above its key moving averages.
- ⇒ The stock is now attempting a breakout from this handle region, supported by steady accumulation and a strong base formation between ₹388–₹398.
- ⇒ The 20-EMA is trading above the 50-EMA, with both acting as dynamic support, reinforcing the medium-term bullish structure.
- ⇒ Price action has been forming higher lows since bottoming out, indicating sustained buying interest.
- ⇒ Volumes have shown an uptick on recent up-moves, hinting at institutional participation.
- ⇒ Momentum readings remain constructive — while RSI is positioned in the mid-60s with room for expansion, the DMI setup is in favour of the bulls, with DI+ maintaining a clear lead over DI–.
- ⇒ MACD is holding in positive territory, suggesting ongoing trend strength.
- ⇒ If the stock holds above the ₹396-398 breakout zone, it has the potential to rally toward ₹444 levels in the coming weeks.
- ⇒ A decisive close below ₹372.50 will invalidate the current bullish setup.

Source: TradingView

## Execution Data

|             |        |
|-------------|--------|
| Target (Rs) | 444    |
| Upside      | 12.12% |
| CMP         | 396    |
| Stop Loss   | 372.50 |
| Risk        | 5.93%  |

## Daily Oscillator Direction

|       |          |
|-------|----------|
| 10 MA | UPWARD   |
| 20 MA | UPWARD   |
| 50 MA | UPWARD   |
| RSI   | BUY MODE |
| MACD  | BUY MODE |

## Key Data

|                    |          |
|--------------------|----------|
| Nifty              | 24631    |
| 52WeekH/L(Rs)      | 756/1389 |
| Market Cap (Rs cr) | 99334    |
| O/s Shares (Cr)    | 237      |
| Face Value (Rs)    | 1.00     |



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